

JUTE TECHNOLOGY MISSION

MINI-MISSION IV

OPERATING MANUAL

B. SCHEMES FOR PROMOTION OF JUTE DIVERSIFICATION

4. Scheme for Commercialisation of Technology

7.4

JMDC SCHEME FOR COMMERCIALISATION OF TECHNOLOGY

SHORT TITLE:

The scheme may be called Jute Manufactures Development Council (JMDC)/ National Jute Board (NJB) 'Commercialisation of Technology'. and establishment of Venture Capital Fund.

BACKGROUND:

In furtherance to the earlier programmes under the UNDP assisted National Jute Programme 1992-97 and the Country Cooperation Framework-I Programme of the UNDP, the Jute Technology Mission aims at a holistic change in the jute process and production as also in the manpower and market component of the industry. One of the important in this direction is to bring in new technology in the jute diversified sector to the door step of the Small and Middle level Entrepreneurs (SME) as well as the NGOs and SHGs.

The role of venture capital to commercialise technology has proved to be beneficial to SMEs to carry out significant innovations at pilot production level. With the important objective of encouraging Small and Medium Enterprises (SMEs), it has been provided in National Jute Policy 2005 that JMDC should establish a Venture Capital Fund (VCF) which may be used for commercialisation of technology for the organized and the decentralised jute sectors.

OBJECTIVE:

The object is to provide support for development and demonstration of new and improved technologies in jute sector.

COMMENCEMENT & DURATION:

The scheme will come into effect on and from a date to be notified by Jute Manufactures Development Council (JMDC) / National Jute Board (NJB) and shall remain valid until 2010-11. However, the tenure of the scheme is subject to annual review by the Council of JMDC/NJB.

Under this scheme, it has been proposed that the research and developmental studies undertaken in the scheme 7.1/ 6.2, on completion would be disseminated to the stakeholders for commercialization.

It was decided in the 5th Empowered Committee that the execution of the two schemes, viz., Scheme 6.2-Machinery Development and Scheme 7.4 - Scheme for Commercialisation of Technology be clubbed together, and the machines so developed may be commercialised through the CJMD.